IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
W.R. GRACE & CO., <u>et al</u> .) Case No. 01-1139 (JKF)) Jointly Administered
Debtors.) Objection Date: May 29, 2006 at 4:00 p.m. Hearing: Scheduled if Necessary (Negative Notice

COVER SHEET TO NINETEENTH MONTHLY INTERIM APPLICATION OF DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD MARCH 1, 2006 THROUGH MARCH 31, 2006

Name of Applicant: David T. Austern, Future Claimants' Representative

("FCR")

Authorized to Provide Professional

Services to: As the FCR

Date of Retention: May 25, 2004 (appeal pending in the United States

District Court for the District of Delaware)

Period for which compensation is

sought: March 1, 2006 through March 31, 2006

Amount of Compensation (100%) sought

as actual, reasonable, and necessary: \$8,700.00

80% of fees to be paid: $$6,960.00^{1}$

Amount of Expense Reimbursement sought

as actual, reasonable and necessary: \$1,077.44

Total Fees @ 80% and

100% Expenses: \$8,037.44

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtor is authorized and directed to pay 80% of fees and 100% expenses.

Γhis is an:	interim	X	monthly	final application.
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The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's proposed bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's nineteenth interim fee application for the period March 1-31, 2006; the FCR previously filed the following fee applications in this case: eighteenth interim fee application for the period February 1-28, 2006 in the amount of \$2,720.00 (80% of \$3,400.00) in fees and expenses in the amount of \$300.01; seventeenth interim fee application for the period December 1-31, 2005 in the amount of \$1,200.00 (80% of \$1,500.00) in fees and no expenses: sixteenth interim fee application for the period November 1-30, 2005 in the amount of \$1,480.00 (80% of \$1,850.00) in fees and no expenses; fifteenth interim fee application for the period October 1-31, 2005 in the amount of \$440.00 (80% if \$550.00) in fees and no expenses: fourteenth interim fee application for the period September 1-30, 2005 in the amount of \$120.00 (80% of \$150.00) in fees and no expenses; thirteenth interim fee application for the period August 1-31, 2005 in the amount of \$200 (80% of \$250.00) in fees and no expenses; twelfth interim fee application for the period June 1-30, 2005 in the amount of \$1,680.00 (80% of \$2,100.00) in fees and no expenses; eleventh interim fee application for the period March 1-31, 2005 in the amount of \$1,160.00 (80% of \$1,450.00) in fees and no expenses; tenth interim fee application for the period February 1-28, 2005 in the amount of \$520.00 (80% of \$650.00) in fees and no expenses; ninth interim fee application for the period January 1-31, 2005, in the amount of \$240.00 (80% of \$300.00) and no expenses; eighth interim fee application for the period December 1-31, 2004 in the amount of \$3,080.00 (80% of \$3,850.00) in fees and \$14.00 in expenses; seventh interim fee application for the period November 1-30, 2004, in the amount of \$6,520.00 (80% of \$8,150.00) in fees and no expenses; sixth interim fee application for the period October 1-31, 2004, in the amount of \$7,440.00 (80% of \$9,300.00) in fees and \$39.00 in expenses; fifth interim fee application for the period September 1-30, 2004, in the amount of \$4,280.00 (80% of \$5,350.00) and \$256.00 in expenses was filed on November 15, 2004; fourth interim fee application for the period August 1-31, 2004, in the amount of \$7,640.00 (80% of \$9,550.00) and \$7.00 in expenses was filed on November 15, 2004; third interim fee application for the period July 1-31, 2004, in the amount of \$1,000.00 (80% of \$1,250.00) and \$10.00 in expenses; second interim fee application for the period June 1-30, 2004 was filed on September 1, 2004, in the amount of \$1,600.00 (80% of \$2,000.00) and \$14.00 in expenses; and the first interim fee application for the period May 25-31, 2004 was filed on September 1, 2004, in the amount of \$5,560.00 (80% of \$6,950.00) and \$14.00 in expenses.

COMPENSATION SUMMARY MARCH 2006

Name of Professional	Position of Applicant	Hourly Billing	Total Billed	Total
<u>Person</u>		Rate	Hours	Compensation
David T. Austern	Future Claimants' Representative	\$500.00	17.40	\$8,700.00
Grand Total:			17.40	\$8,700.00
Blended Rate: \$500.00				70,

Total Fees: \$8,700.00
Total Hours: 17.40
Blended Rate: \$500.00

COMPENSATION BY PROJECT CATEGORY MARCH 2006

Project Category	Total Hours	Total Fees
Employment of Counsel	.30	\$150.00
Litigation	17.10	\$8,550.00
TOTAL	17.40	\$8,700.00

EXPENSE SUMMARY MARCH 2006

Expense Category	Total	
Parking	\$56.00	
Taxi	\$54.00	
Airfare	\$577.10	
Hotel	\$390.34	
TOTAL	\$1,077.44	

Respectfully submitted,

David T. Austern

Claims Resolution Management Corporation

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(703) 205-0835

Dated: May 4, 2006